

SAN FRANCISCO COMMUNITY COLLEGE DISTRICT POLICY MANUAL

Title: BUDGET MANAGEMENT (MAJOR OBJECT CODE TRANSFERS)	Number: BP 8.05
Legal Authority: California Code of Regulations Title 5, Sections 5830 and 58308	Page: 1 of 1

The budget shall be managed in accordance with Title 5 and the California Community College Budget and Accounting Manual. Budget revisions shall be made only in accordance with these policies and as provided by law.

Revenues accruing to the District ~~in excess~~ of amounts budgeted shall be added to the District's reserve for contingencies. They are available for appropriation only upon a resolution of the Board that sets forth the need according to major budget classifications in accordance with applicable I

Board approval is required for changes between major expenditure classifications. Transfers from the reserve for contingencies to any expenditure classification must be approved ~~by a two~~ by a two-thirds vote of the members of the Board. Transfers between ~~expenditure~~ expenditure classifications must be approved by a majority vote of the members of the Board.

Approved by District Board of Trustees Date: 04/30/09	Authenticated By Chancellor 04/30/09 Date:
	Revision Number: Date: